

FIG 1

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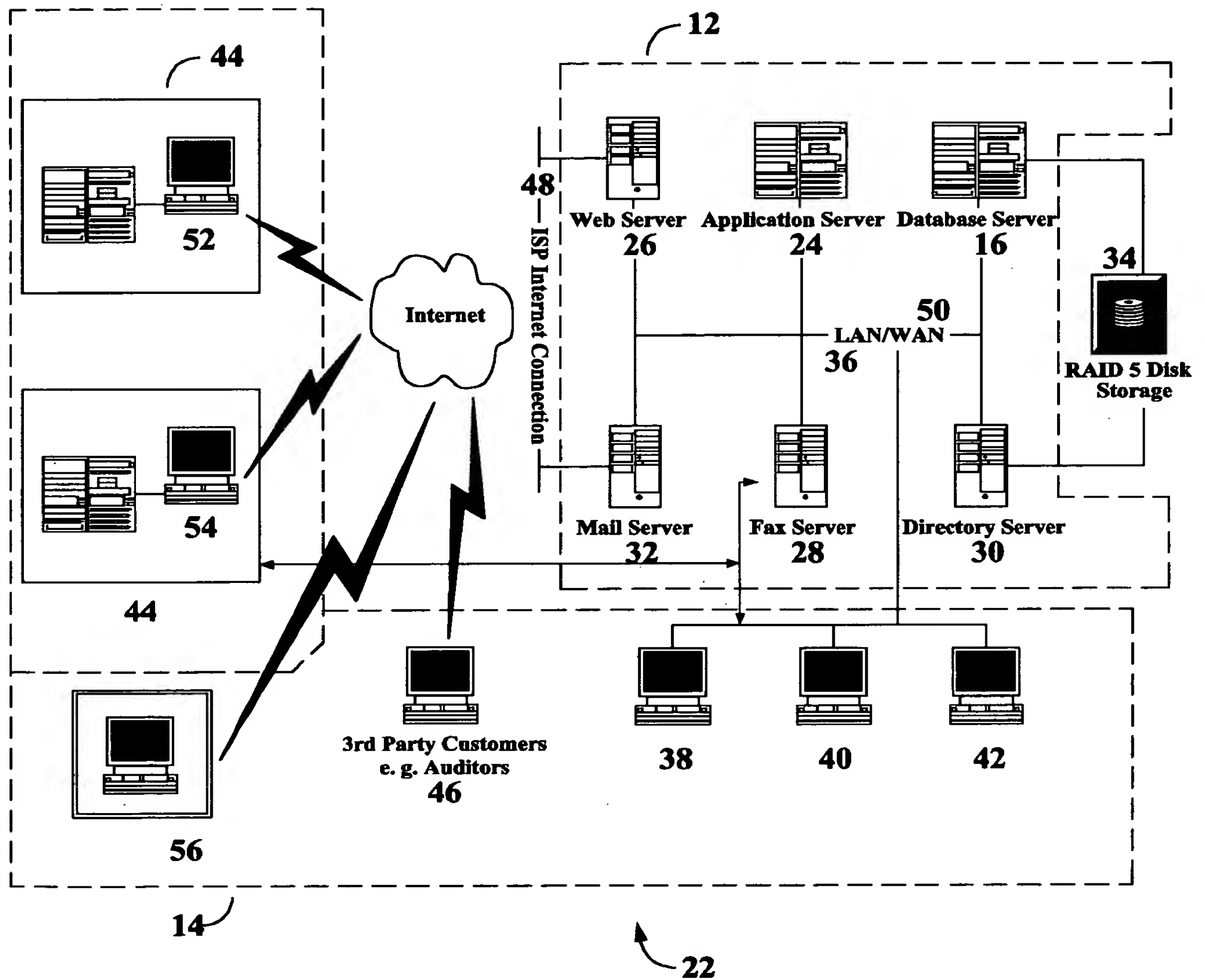


FIG 2

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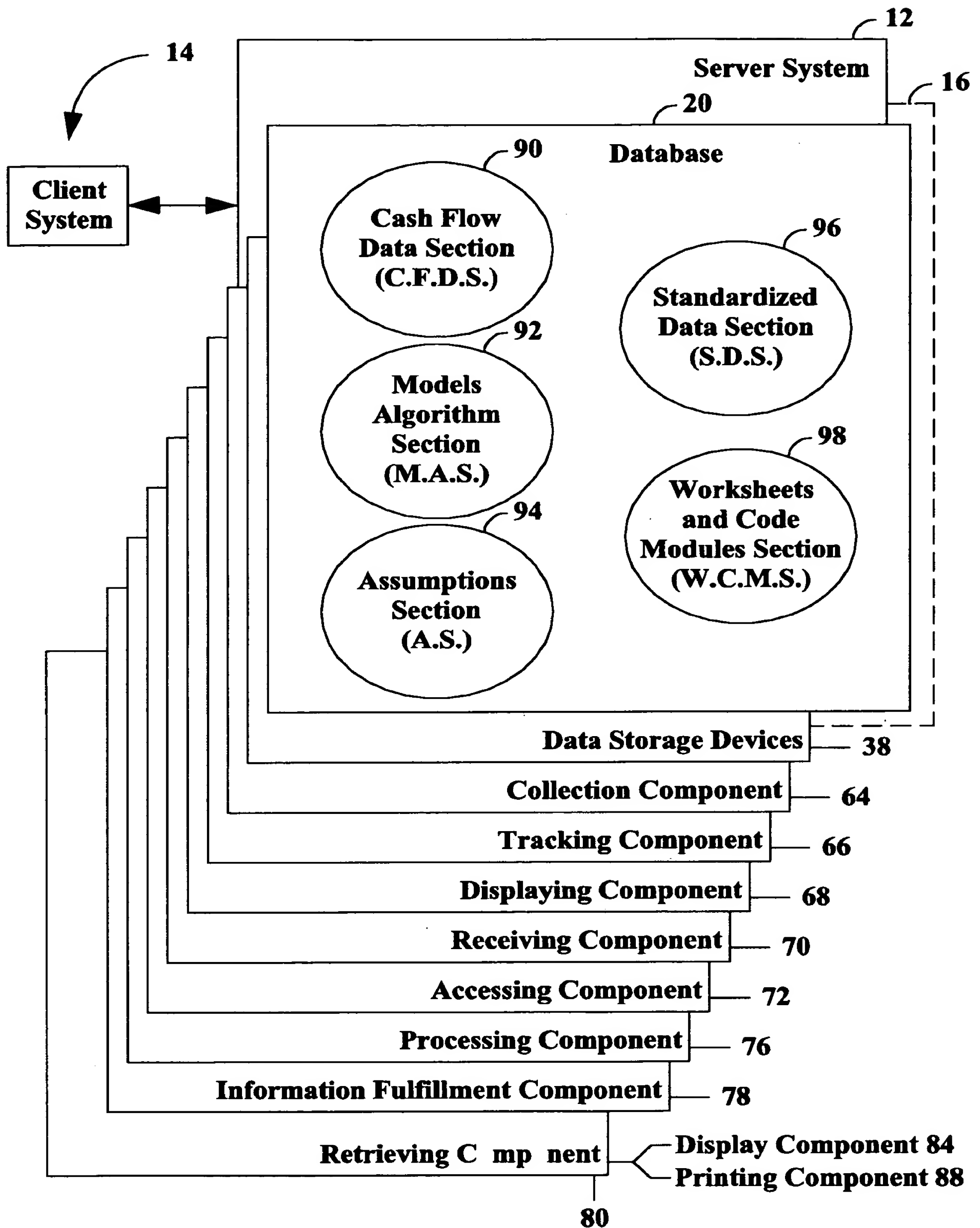


FIG 3

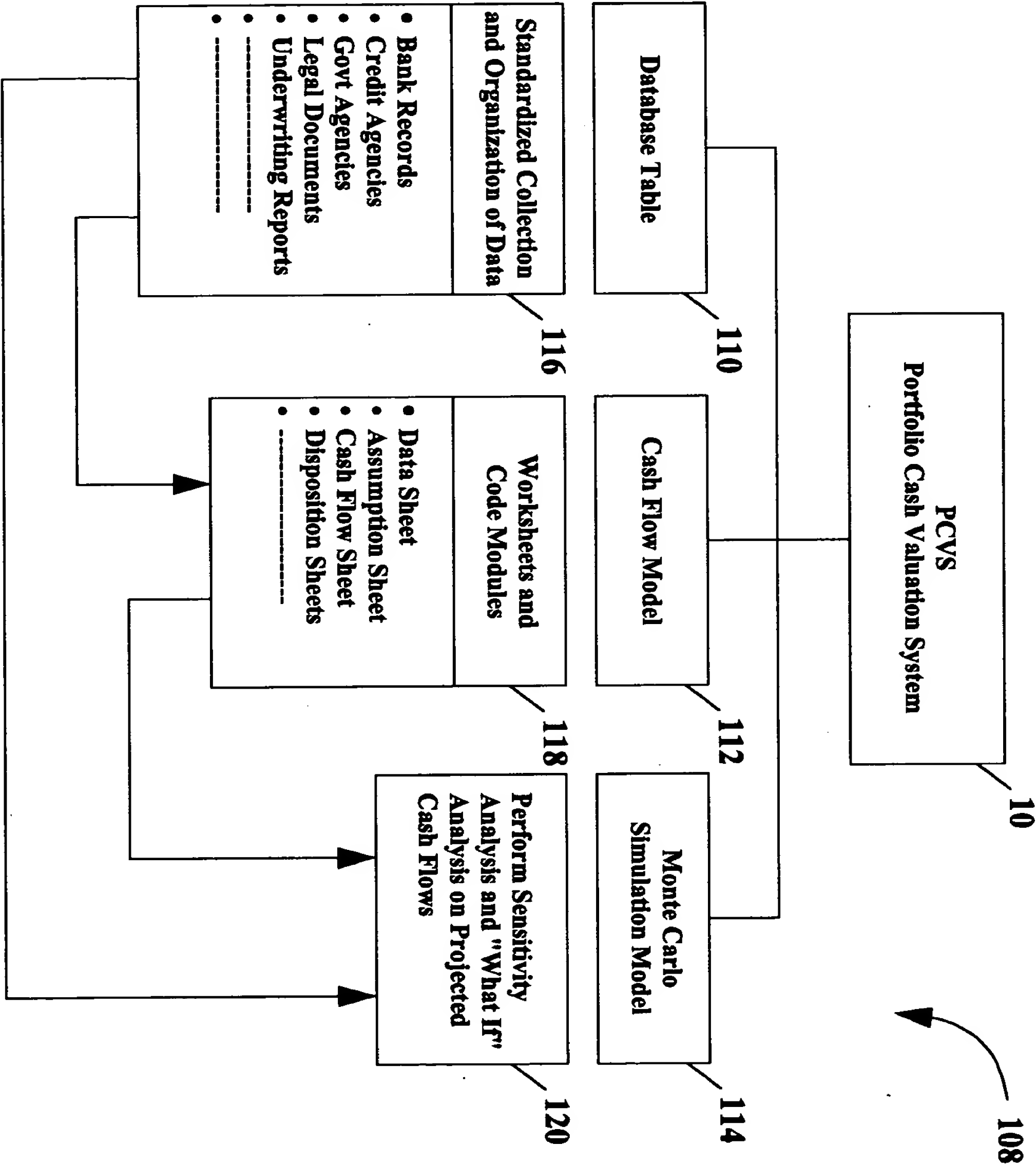


FIG. 4

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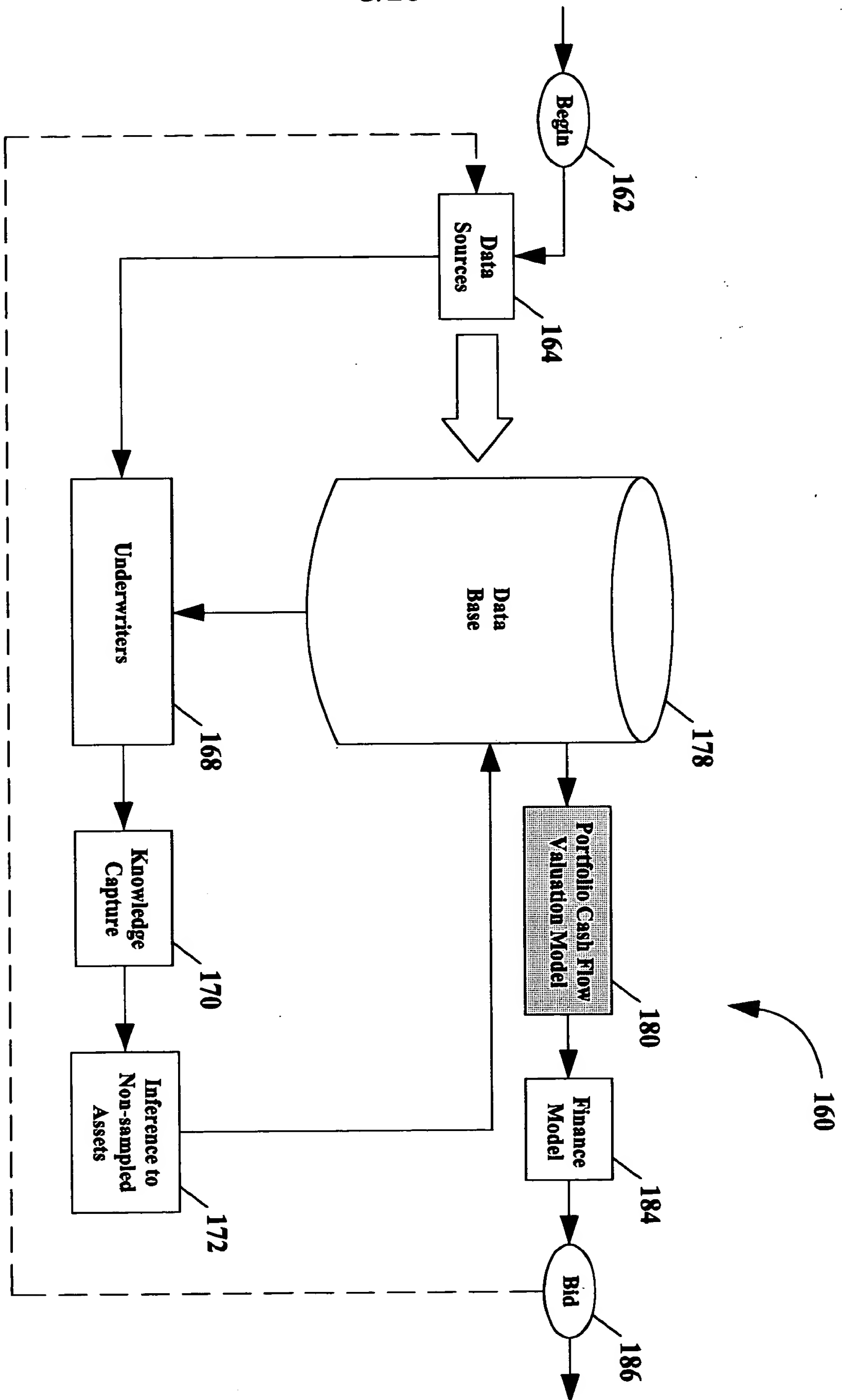


FIG. 5

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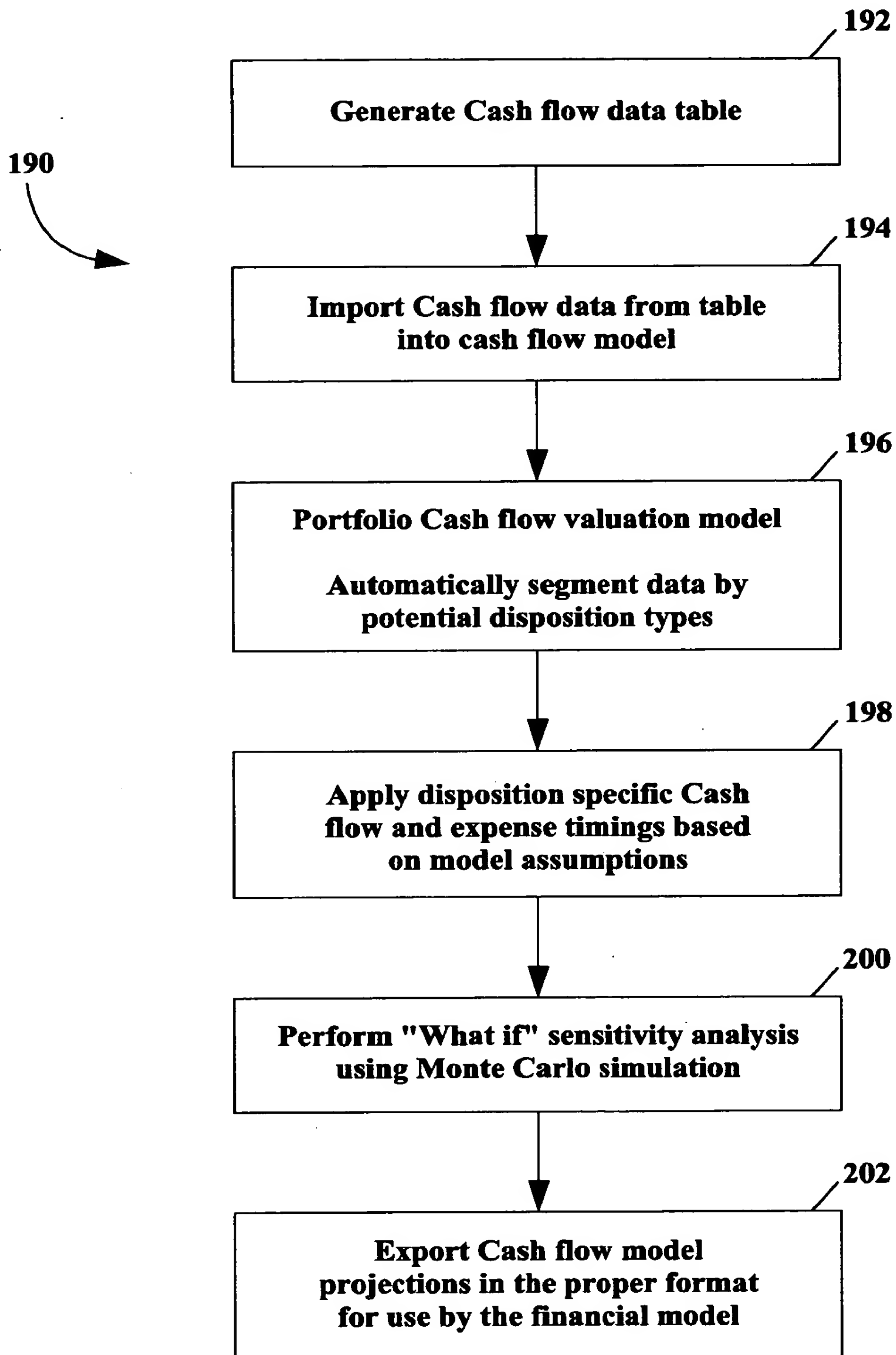


FIG 6

TO 7A

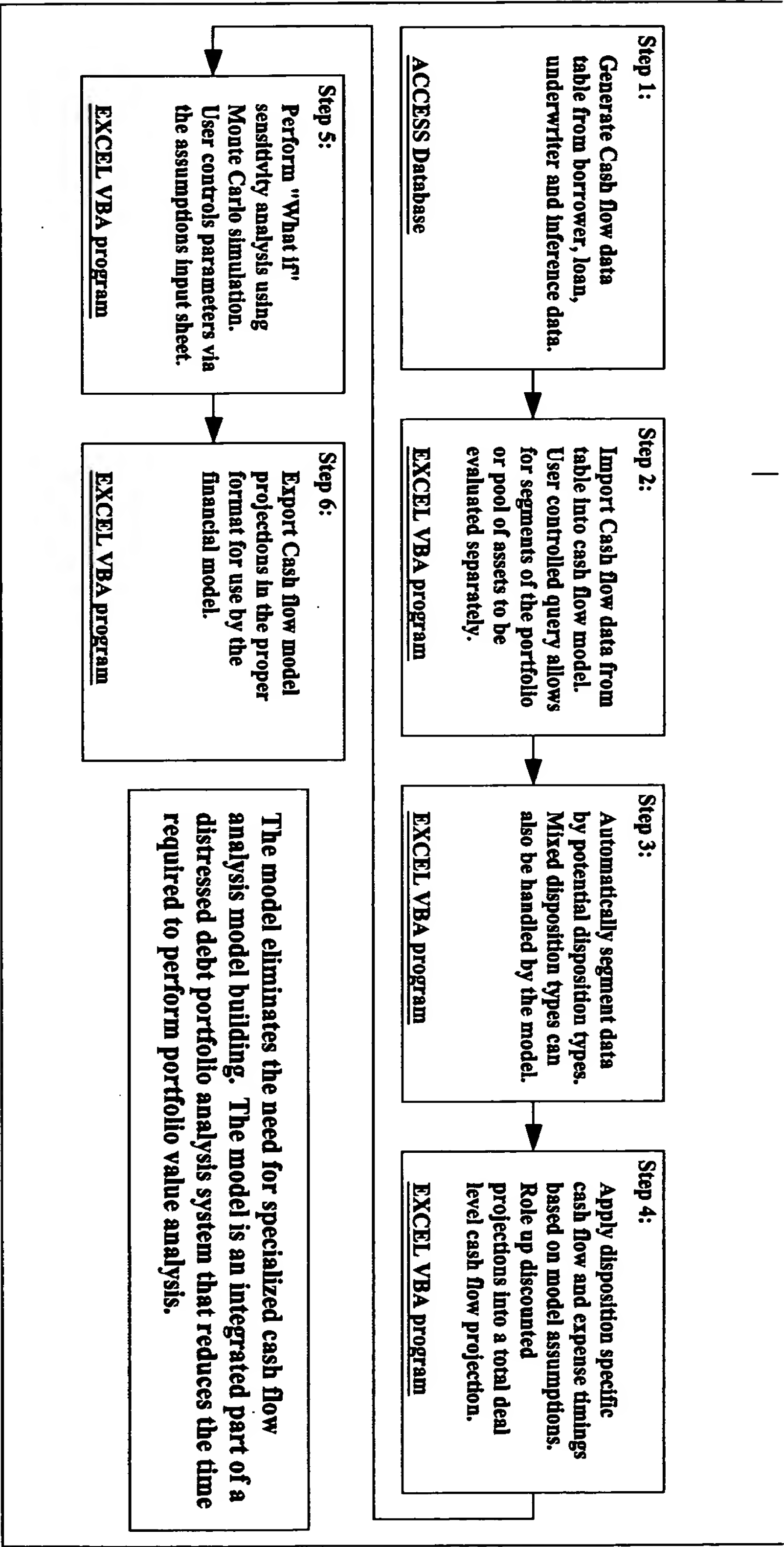


FIG. 7B

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Step 2 - Import data to Cash Flow Model

File Edit View Insert Format Tools Data Window Help

Arial 10 B I U \$ % ,

A20 =

| A | | B | C | D | E |
|---|--|------|-------------|---|------------|
| 1 GE Capital Commercial Finance | | | Expected ED | | |
| 2 Special Opportunities Cash Flow Model | | | | | |
| 3 4/23/01 | | | | | Month |
| 20 | | | TOTALS | | 1 |
| 21 Legal / Llc. / Expenses | | | | | |
| 22 DPO expenses | | | 24,427 | | 2,595 |
| 23 Restructure Expenses | | | - | | - |
| 24 Litigated Resolution Expenses | | | 45 | | - |
| 25 Litigated Sell | | | 6,645 | | - |
| 26 Deed-in-Lieu | | | 6,588 | | - |
| 27 Inferred | | | 47,636 | | 7,237 |
| 28 Loans with Issues | | | | | |
| 29 Grey-White | | | - | | - |
| 30 Grey-Black | | | - | | - |
| 31 Black | | | - | | - |
| 32 Total of loads with Issues | | | - | | - |
| 33 Compliance Processing Expenses | | | 17,786 | | 1,832 |
| 34 Setup Cost | | | 19,966 | | 2,218 |
| 35 Due Diligence Cost | | | - | | - |
| 36 AIM Expenses | | 1.00 | 04,100 | | 2,791 |
| 37 AIM YAT | | | 12,625 | | 419 |
| 38 TOTAL EXPENSES | | 1 | 219,887 | | 17,092 |
| 39 | | | | | |
| 40 Total Cash Flow: | | | 23,122 | | |
| 41 Escrow Account | | | 1,444,755 | | 78,336 |
| 42 NPV | | | 21,047 | | |
| 43 NPV or % of UPB (for Non-Z-bids) | | | 384,052 | | 76,401,172 |
| 44 UPB for Loans Valued at Zero (Black and Other) | | | 15.56% | | |
| | | | 662,843 | | |

TO 9D



TO 9B



FIG. 9A

TO 9A

TO 9C

FIG. 9B

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TO 9B
←

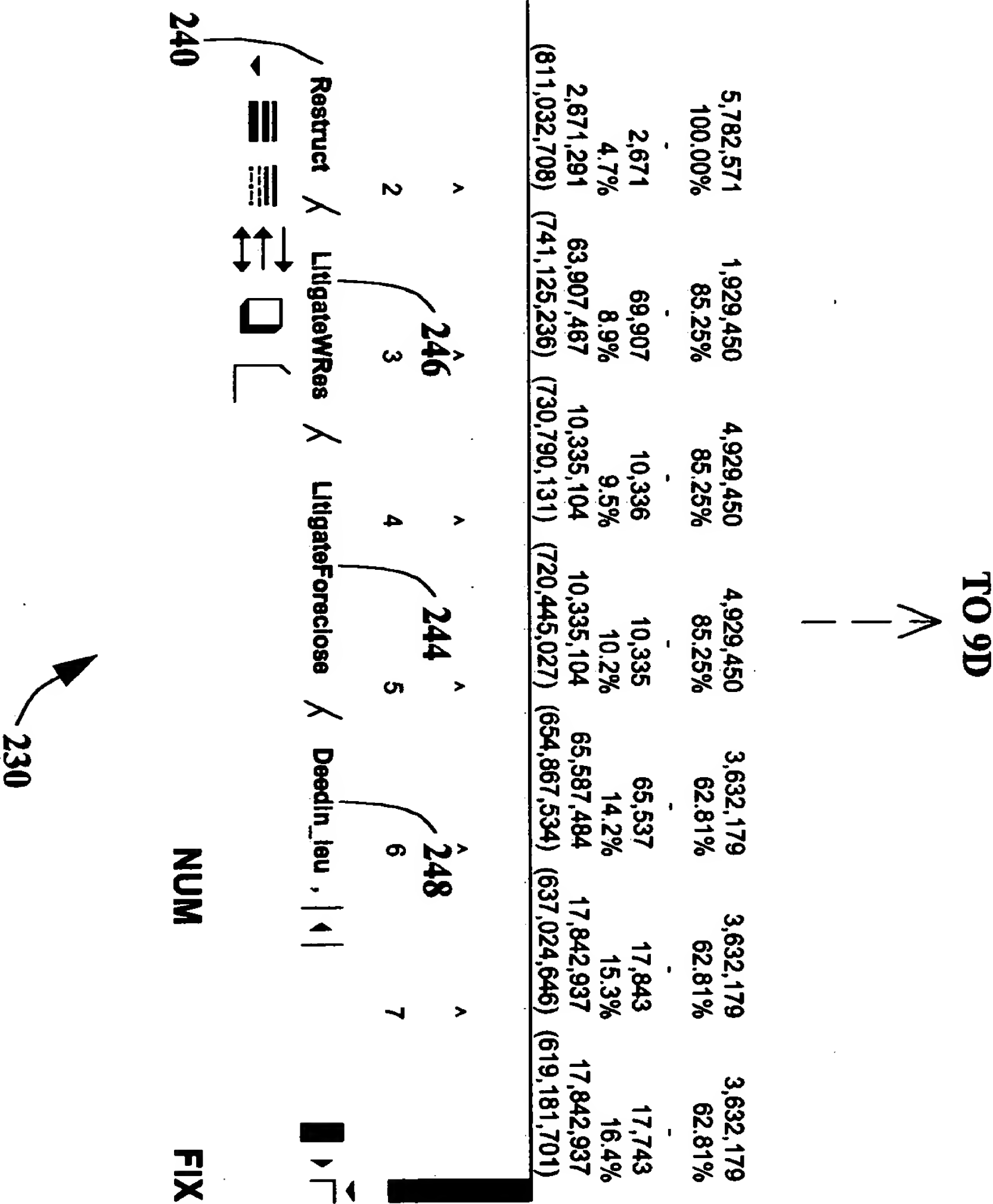


FIG. 9C

TO 9A

| | F | G | H | I | J | K | L |
|-------------|------------|-----------|------------|------------|------------|------------|--------|
| 2 | | 3 | 4 | 5 | 6 | 7 | |
| - | 1,632 | - | - | - | 1,736 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 93 | - | - | - | 86 | - | - |
| - | - | - | - | - | 135 | - | - |
| 54 | 417 | 417 | 417 | 417 | 1,113 | 680 | 63 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 11,520 | - | - | - | 2,034 | - | - |
| 2,218 | 2,218 | 2,218 | 2,218 | 2,218 | 2,218 | 2,218 | 2,218 |
| - | - | - | - | - | - | - | - |
| 2,791 | 2,380 | 2,380 | 2,380 | 2,380 | 1,793 | 1,753 | 1,793 |
| 419 | 357 | 357 | 357 | 357 | 253 | 263 | 263 |
| 5,432 | 18,617 | 5,372 | 5,372 | 5,372 | 9,379 | 4,915 | 4,915 |
| -2,321 | 51,291 | 4,964 | 4,964 | 4,964 | 56,238 | 12,928 | 12,928 |
| (2,683,288) | 47,563,454 | 4,491,021 | 44,380,099 | 48,376,572 | 10,851,527 | 10,583,518 | |

TO 9C

FIG. 9D

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Step 3 & 4 - Move and calculate to expected Cash Flows and expenses by likely disposition Type

| <u>BorrowerID</u> | <u>LoadID</u> | <u>strategy</u> | <u>Num strategy</u> | <u>Descriptor</u> | <u>ERper</u> | <u>cash per</u> | <u>Offerpay1</u> | <u>perOffer</u> | <u>Timing1</u> |
|--------------------------|----------------------|------------------------|----------------------------|--------------------------|---------------------|------------------------|-------------------------|------------------------|-----------------------|
| 3366 | 9900300298023 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298023 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298030 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298022 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298024 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298025 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298026 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298027 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298029 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300000033 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298031 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 3366 | 9900300298021 | 26 | Loan | Deed-in-Lieu | 0.095999998 | | 1 | 12-15 months | |
| 6046 | 9900300000036 | 27 | Inferred | | 0.214568732 | | 1 | | |
| 6570 | 99003000000495 | 27 | Inferred | | 0.259266258 | | 1 | | |
| 6884 | 9900300298222 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |
| 6884 | 9900300298220 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |
| 6884 | 9900300298218 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |
| 6884 | 99003000000442 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |
| 6884 | 9900300298221 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |
| 6884 | 9900300298223 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |
| 6884 | 9900300799001 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |
| 6884 | 9900300298219 | 21 | Easy Loan | DPO | 0.100000001 | | 1 | 18-24 months | |

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FIG. 10

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Assumption sheet

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--------|------|--|--|--|--|--|--|---|--|------------|--|-----------|--|---------|--|--------------------|--|----------------------------|--|--------------------|--|-----|--|--------|------|-------------|--|--------|------|--------------------|--|--------|------|------------------------------|--|--------|------|----------|--|--------|------|------------|--|--------|------|------------|--|--------|------|-------|--|--------|------|
| GE CAPITAL FINANCE | | | | | | | | | | Assumptions | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rates | | | | | | | | | | Method: Geometric | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Assumed Finance Rate (Annual) | | | | | | | | | | 24.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Assumed Finance Rate (Monthly) | | | | | | | | | | 1.8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Residual Sale Factor | | | | | | | | | | 90.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Portfolio Discount Rate | | | | | | | | | | 35.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Calculated discount rate (Per Period) | | | | | | | | | | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | <table><tr><td colspan="2">Disposition Discount rates</td><td colspan="2">Annual</td></tr><tr><td>DPO</td><td></td><td>35.00%</td><td>2.5%</td></tr><tr><td>Restructure</td><td></td><td>35.00%</td><td>2.5%</td></tr><tr><td>Litigation w/ Res.</td><td></td><td>35.00%</td><td>2.5%</td></tr><tr><td>Litigated Sell / Deed In Lte</td><td></td><td>35.00%</td><td>2.5%</td></tr><tr><td>Inferred</td><td></td><td>35.00%</td><td>2.5%</td></tr><tr><td>Grey-White</td><td></td><td>35.00%</td><td>2.5%</td></tr><tr><td>Grey-Black</td><td></td><td>35.00%</td><td>2.5%</td></tr><tr><td>Black</td><td></td><td>35.00%</td><td>2.5%</td></tr></table> | | | | | | | | | | Disposition Discount rates | | Annual | | DPO | | 35.00% | 2.5% | Restructure | | 35.00% | 2.5% | Litigation w/ Res. | | 35.00% | 2.5% | Litigated Sell / Deed In Lte | | 35.00% | 2.5% | Inferred | | 35.00% | 2.5% | Grey-White | | 35.00% | 2.5% | Grey-Black | | 35.00% | 2.5% | Black | | 35.00% | 2.5% |
| Disposition Discount rates | | Annual | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DPO | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Restructure | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Litigation w/ Res. | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Litigated Sell / Deed In Lte | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Inferred | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grey-White | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grey-Black | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Black | | 35.00% | 2.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset Management Expenses (% of UPB) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Monthly A/M Expenses BY YEAR | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FALL OFF RATE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | YR. 1 | | YR. 2 | | YR. 3 | | YR. 4 | | 4 Year Total (MXP) | | Model | | Objective Function | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Used | | | | | | | | | | 0.17% | | 2.30% | | 3.14% | | 5.24% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total w/VAT | | | | | | | | | | 27.87% | | 100.00% | | 47.83% | | 100.00% | | 96,780,260 | | 86,794,186 | | 2,414,609 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Model | | | | | | | | | | 2,792,033 | | 3,184,478 | | 2,450,882 | | ##### | | 96,794,186 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Compliance / Delays by UPB Bin (months) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | Total | | Compliance | | Closing | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| A | | | | | | | | | | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B | | | | | | | | | | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| C | | | | | | | | | | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| D | | | | | | | | | | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| E | | | | | | | | | | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| F | | | | | | | | | | 0 | | 0 | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Compliance Cost per Borrower Group (ER > 250K) at Min T1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1,800.00 | | | | | | | | | | USD | | | | 1.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17,118.00 | | | | | | | | | | MXP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Value-Added Tax Rate | | | | | | | | | | 15.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| VAT | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Setup, Conversion and Loan Registration Costs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2,099,515 | | | | | | | | | | Over # of M | | Monthly | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MEX\$ | | | | | | | | | | ##### | | 9 | | 2,218,488 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Exchange at | | | | | | | | | | 9.51 | | | | | | 1.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Due Diligence Costs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$0 | | | | | | | | | | Over # of M | | Monthly | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MEX\$ | | | | | | | | | | \$0 | | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Exchange at | | | | | | | | | | 9.51 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

TO 11B

FIG. 11A

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TO 11A



| Legal Fees based on recovered amount | | | | |
|--------------------------------------|-----------------|-----------|---------------------|---------------------------------|
| UPB (000s MXP) | RE Secured Loan | | Non RE Secured Loan | |
| | DPO/Restruct | Foreclose | DPO/Restruct | Foreclose |
| 0 | 15.00% | 8.25% | 18.75% | 9.38% |
| 50 | 13.00% | 6.75% | 15.00% | 7.50% |
| 100 | 9.00% | 4.50% | 10.50% | 6.75% |
| 300 | 7.50% | 3.75% | 9.00% | 4.50% |
| 500 | 6.00% | 3.00% | 7.50% | 3.75% |
| 1,500 | 4.95% | 2.25% | 6.00% | 3.00% |
| 3,000 | 3.00% | 0.75% | 4.50% | 2.25% |
| 5,000 | 2.63% | 1.46% | 3.00% | 1.50% |
| | | | | New Litigation Factor 10.00% |

| RESULTS | | | | |
|------------------|--|--|-----------|--|
| Total Cash Flows | | | 1,444,755 | |
| PV of Cash Flows | | | 984,052 | |
| Bid Price | | | 14.04% | |

| Sensitivity Assumptions | |
|-------------------------|----------------|
| Asset Mgt | U(-1,-1) |
| Net A/M Expenses | N(-15%,+15%) |
| A/M Expense Rate | N(0.60%,0.90%) |
| Residual Value ER | N(-20%,+20%) |
| Brokerage | U(3.6%,4.4%) |

| Escrow Account at Month 1 | | | Amount Used |
|---------------------------|-------------|------------|-------------|
| LTM Total | 126,284,197 | 21,047,366 | |

| ER % Adjust for Uniform CB assumptions | | |
|--|------|------|
| DPO | Low | High |
| Restruct | 0.95 | 1.05 |
| Litigation | 0.95 | 1.05 |
| Litigated | 0.95 | 1.05 |
| Deed-In-L | 0.95 | 1.05 |
| Inferred | 0.95 | 1.05 |
| Grey-Wh | 0.95 | 1.05 |
| Grey-Bla | 0.95 | 1.05 |
| Black | 0.95 | 1.05 |

| Closing Costs Table Lit. Forcl. And Deed-In-Lien | | | | |
|--|----------------------------|-----------|-------------------|--------------------------------|
| | | VAT ADDED | Deed & Forecloser | % to Apply to New Applied % OR |
| Pub Meters | 1.00% | 0.0115 | 0 | 0.00% |
| Pub Registry | 0.30% | 0.00345 | 0 | 0.00% |
| State Ag Tax | 3.00% | 0.0345 | 0 | 0.00% |
| Appraisal Fee | 0.20% | 0.0023 | 0 | 0.00% |
| Brokerage | 7.00% | 0.0805 | 0 | 0.00% |
| Lien Search | 450 | 517.5 | 0 | 0 |
| Auction Publishing at Foreclosure | 5,000 | 5750 | 0 | 0 |
| New Litigation Setup | 3,000 num months applies 6 | | 0 | 0 |
| Servicing and Closing Costs | 20.00% | 1.00 | 23.00% | Legal Buy-Out 0.00% |

| | |
|------------------|-----------|
| DB NAME (with an | Cash flow |
|------------------|-----------|

FIG. 11B

Step 4 - Roll up disposition cash flow into portfolio cash flow

| GE Capital Commercial Finance Special Opportunities Cash Flow Model 4/23/01 | | | | Expected ER | | |
|---|--|---|------------|-------------|--------|-------|
| | | | | Month | | |
| | | | | 12 | | |
| CASH FLOWS | | | | TOTALS | | |
| | | | | | | |
| DPO | | 1 | # of Loans | | | |
| Restructure | | 1 | 2,024 | 798,480 | 71,710 | |
| Litigation w / Res | | 1 | | | | |
| Litigation w / Sale | | 1 | 10 | 2,084 | | |
| Deed-In-Lieu | | 1 | 26 | 31,399 | | |
| Inferred | | 1 | 30 | 31,060 | | |
| Loans with Issues | | 1 | 8,032 | 780,571 | 2,671 | 2,671 |
| Grey-White | | 1 | | | | |
| Grey-Black | | 1 | | | | |
| Black | | 1 | | | | |
| Total of Loans with Issues | | | | | | |
| Total Revenue | | | 10,122 | 1,643,594 | 74,381 | 2,671 |
| Interest Payment | | | | | | |
| Potential residual value | | | | | | |
| TOTAL CASH FLOWS | | | | 1,643,594 | 74,381 | 2,671 |
| Legal / Lt. / Expenses | | | | | | |
| DPO expenses | | | | 24,427 | 2,595 | |
| Restructure Expenses | | | | | | |
| Litigated Resolution Expenses | | | | 45 | | |
| Litigated Sell | | | | 6,645 | | |
| Deed-In-Lieu | | | | 6,588 | | |
| Inferred | | | | 47,636 | 7,237 | 64 |
| Loans with Issues | | | | | | |
| Grey-White | | | | | | |
| Grey-Black | | | | | | |
| Black | | | | | | |

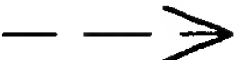
TO 12B

FIG. 12A

TO 12D

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TO 12A



TO 12C



| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| Total Loads with Issues | | | | | | | | | |
| Compliance Processing Expenses | | | | | | | | | |
| Setup Cost | | | | | | | | | |
| Due Diligence | | | | | | | | | |
| AIM Expenses | | | | | | | | | |
| AIM VAT | | | | | | | | | |
| TOTAL EXPENSES | | | | | | | | | |
| Total Cash Flows | | | | | | | | | |
| Escrow Account | | | | | | | | | |
| NPV | | | | | | | | | |
| NPV as % of UPB (for Non-Z-bids) | | | | | | | | | |
| UPB for Loans Valued at Zero (Black and Other) | | | | | | | | | |
| Bid Price | | | | | | | | | |
| 14.04% | | | | | | | | | |
| IRR | | | | | | | | | |
| 62.15% | | | | | | | | | |
| CB Timing Factor Assumptio | | | | | | | | | |
| Assumptions | | | | | | | | | |
| CashFlow | | | | | | | | | |
| Profile | | | | | | | | | |
| IRR | | | | | | | | | |
| DPO | | | | | | | | | |
| Inter | | | | | | | | | |
| Compliance | | | | | | | | | |
| Restruct | | | | | | | | | |
| LitigateWRes | | | | | | | | | |

280

FIG. 12B

[illegible]

| | | | | | |
|------------|-----------|------------|------------|------------|------------|
| 51,291 | 4,964 | 4,964 | 56,208 | 12,928 | 12,928 |
| 47,583,454 | 4,491,021 | 44,280,099 | 48,376,572 | 10,851,527 | 10,583,510 |

| | | | | | |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 1,929,450 | 4,929,450 | 4,929,450 | 3,632,179 | 3,632,179 | 3,632,179 |
| 85.25% | 85.25% | 85.25% | 62.81% | 62.81% | 62.81% |
| 69,907 | 10,335 | 10,335 | 65,587 | 17,843 | 17,843 |
| 8.9% | 3.6% | 10.2% | 14.2% | 15.3% | 16.4% |
| 63,907,467 | 10,335,104 | 10,335,104 | 65,587,444 | 17,842,937 | 17,842,937 |
| (741,125,236) | (730,730,131) | (720,867,027) | (654,867,584) | (637,024,646) | (619,181,703) |

298 LitigateForeclose
300 DeedInLieu

FIG. 12C

| | 3 | 4 | 5 | 6 | 7 | 8 |
|--------|--------|--------|--------|--------|--------|---|
| 45,572 | | | | 47,442 | | |
| | | | | | | |
| | | | | | | |
| | | | | 582 | | |
| | | | | | | |
| 18,395 | 18,335 | 18,335 | 17,343 | 17,343 | 17,343 | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 63,967 | 18,335 | 18,335 | 65,367 | 17,343 | 17,343 | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 63,967 | 18,335 | 18,335 | 65,367 | 17,343 | 17,343 | |
| | | | | | | |
| | | | | | | |
| 1,632 | | | 1,706 | | | |
| | | | | | | |
| | | | | | | |
| 33 | | | 46 | | | |
| | | | 195 | | | |
| 417 | 417 | 417 | 1,143 | 680 | 680 | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

FIG. 12D

Step 5 - Simulation of cash flow Model

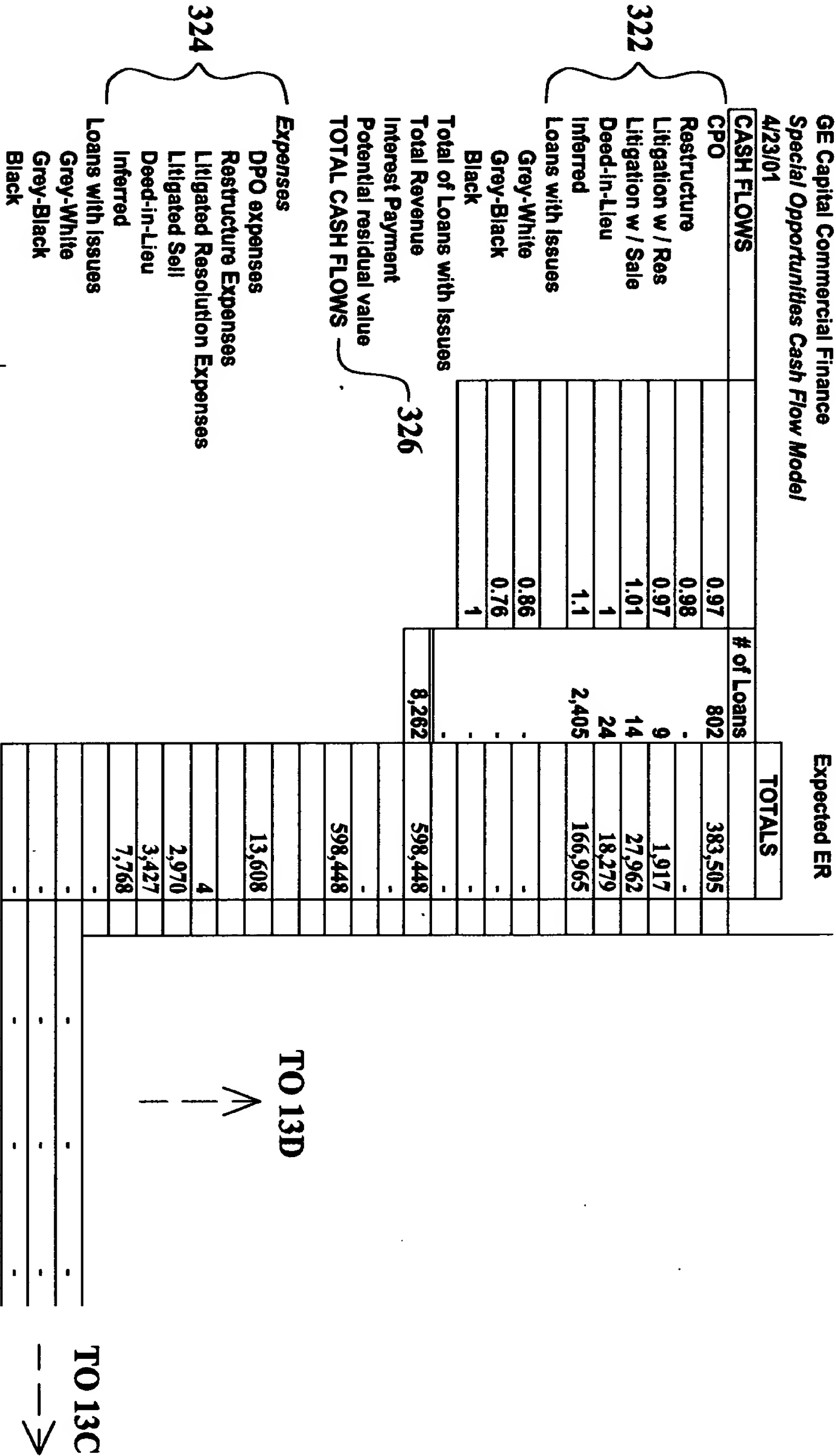
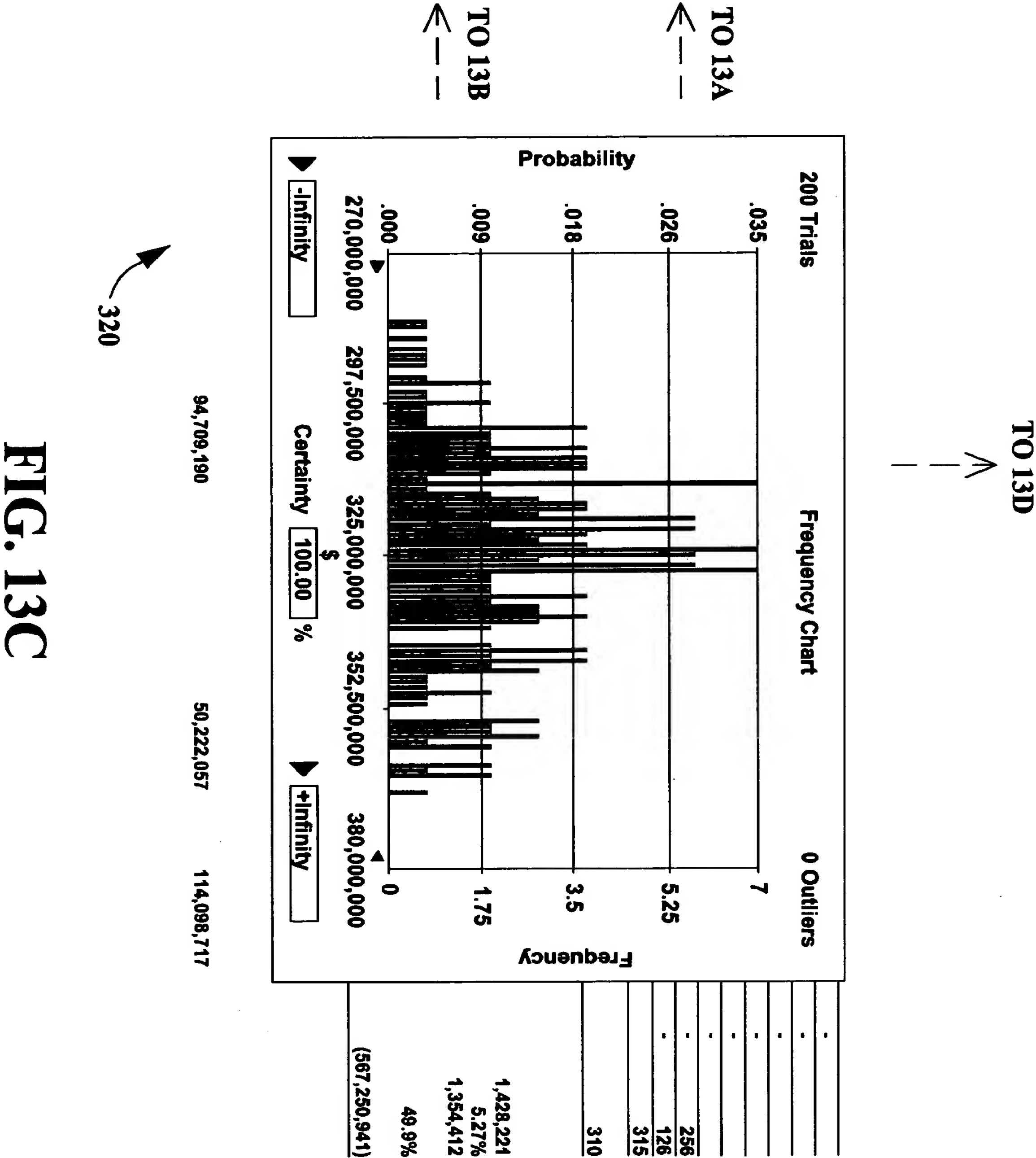
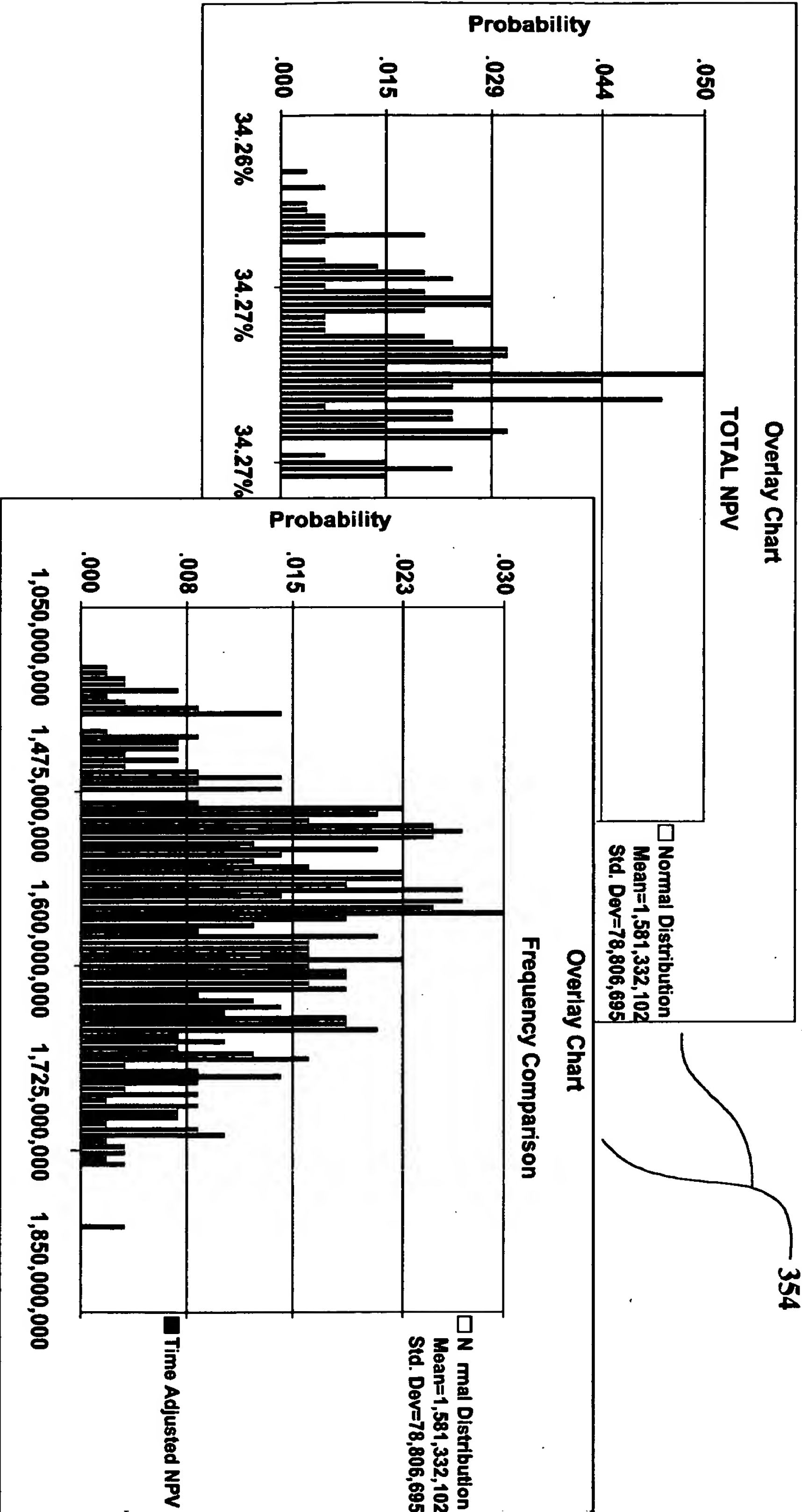


FIG. 13A





Simulation (results) of cash flow Model



TO 14B

FIG. 14A

350

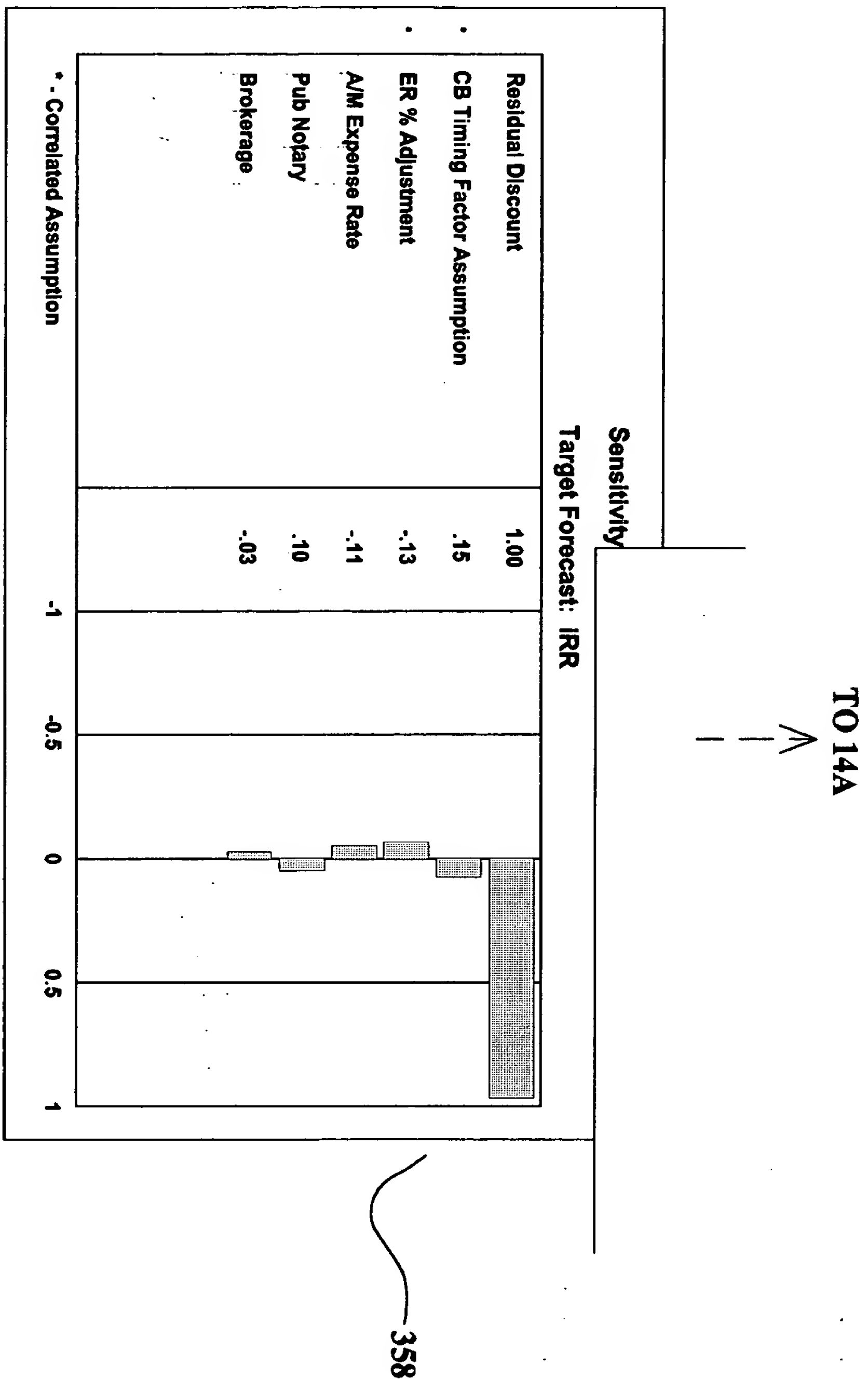


FIG. 14B